

TOWN OF CARY
WOOD COUNTY, WISCONSIN
Unapproved Minutes of Electors Budget Meeting
November 12, 2020

The Budget Meeting for the Town of Cary took place at 5688 Accola Road in Pittsville, WI. It was called to order at 7:00 P.M. The Pledge of Allegiance was recited by those attending.

Attending: Chairman James Patrick, Supervisor Dennis Brunner, Supervisor Dale Zawislan, Treasurer Barbara Schmidt, Clerk Jessica Stubbs, Deputy Treasurer Andrew Erwin, Grader Operator Tim Ecker and 11 residents.

Chairman James Patrick read aloud the Town of Cary's revenues which totaled \$217,051.23 and expenditures excluding the grader loan payment which totaled \$220,231.25. The grader loan payment, \$28,362.04, puts the town over budget and under revenue.

The board was requesting residents show support for one of two options.

Option 1 requests the electors to approve a \$10,000 increase in the allowable tax levy. This would increase the allowable levy from \$108,819.00 to \$118,819.00

Purchase of a grader required a loan of \$115,000 to be repaid over 5 years. The first year payment is \$28,362.04.

Total tax levy for 2021 will be \$147,181.04 or \$305.91 per \$100,000

Option #2 requests to raise the tax rate via the allowable levy limit plus the grader loan payment which total \$137,181.04 .

The total tax levy for 2021 would be \$285.13 per \$100,000 in valuation.

A vote was held via ballot for option 1. The results were 17 for yes and 1 no. A vote for option #2 was unneeded.

Motion from the floor to adopt the board resolution of option 1 was made by resident Kim Geer and seconded by Alan Schmidt. Motion passed.

Motion made by Dale Zawislán, seconded by Dennis Brunner to adopt the total tax levy for 2020 to be collected in 2021. Motion passed

Budget meeting was adjourned at 7:50 P.M.